

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	134,495	165,858	56,253	101,446	125,016							583,069
COBRA Self Pay	0	0	0	0	0	0							0
Retired Self Pay	17,752	11,791	10,404	13,184	13,251	8,933							75,315
Liquidated Damages	0	0	0	0	0	0							0
Interest on Delinquency	0	0	0	0	98	0							98
Interest Income	5,885	6,039	2,596	1,155	2,850	1,163							19,688
Express Scripts Refunds	0	0	0	0	0	0							0
Schwab Unrealized Gain/Loss	4,646	568	3,555	(1,840)	(2,181)	(1,737)							3,010
Total Income	28,283	152,892	182,413	68,752	115,464	133,375	0	0	0	0	0	0	681,180
Expenses													
Administration Fee	8,516	8,516	8,516	8,516	8,516	8,516							51,094
Audit Fee	0	0	0	0	0	0							0
Bank Charges	89	89	88	88	92	93							538
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476	1,476							8,856
Bond Expense	119	0	0	0	0	122							241
Dental Premiums	6,036	6,155	5,853	6,372	140	6,262							30,818
Vision Premiums	966	1,008	987	1,029	1,008	1,008							6,005
Ins Premium Life	1,452	1,426	1,558	1,462	1,534	1,524							8,954
Ins Premium - STD, AD&D	994	994	1,067	1,021	1,095	1,076							6,247
Kaiser Premium-Act	114,113	120,528	126,441	124,253	128,694	122,053							736,081
Kaiser Premium-Ret	7,895	7,895	7,895	7,895	7,895	7,335							46,809
Kaiser Premium-COBRA	0	0	0	0	0	0							0
Consulting Fees	0	0	0	0	0	0							0
Inv Custodian Expense	0	0	0	0	0	0							0
Meeting Expense	0	0	11	0	0	0							11
Legal Fees	193	4,190	705	0	0	2,765							7,853
Payroll Taxes 941	0	0	0	0	0	0							0
Postage Expense	1,287	86	54	0	0	55							1,482
Printing Expense	771	51	82	0	94	26							1,025
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	1,915	0	0	0	0	0							1,915
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	0	0	0							0
Cyber Liability Insurance	1,917	0	0	0	0	0							1,917
IFEBP	888	0	0	0	0	0							888
Medical Reimbursement	0	0	0	0	0	0							0
Wire Fee	0	0	0	0	0	0							0
Total Expenses	148,624	152,413	154,732	152,111	150,542	152,310	0	0	0	0	0	0	910,732
Gain/Loss	(120,341)	479	27,681	(83,358)	(35,078)	(18,935)	0	0	0	0	0	0	(229,552)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2020

ASSETS

Current Assets

PNC Bank (0355)	\$ 29.70
PNC Bank MM (0347)	611,679.11
CIT 3966	50,000.00
Synovus	249,000.00
Charles Schwab 1268	1,689,103.14
Due to Charles Schwab	709.34
Prepaid Insurance Premium	<u>428.52</u>

Total Assets	<u><u>\$ 2,600,949.81</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Health Insurance Payable	<u>\$ 129,387.41</u>
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Total Liabilities	<u>129,387.41</u>
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Capital

Retained Earnings	2,701,114.10
Net Income	<u>(229,551.70)</u>

Total Capital	<u>2,471,562.40</u>
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Total Liabilities & Capital	<u><u>\$ 2,600,949.81</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2020

Aug-20

Income

Contributions	\$ 125,015.74
Cobra Payments	0.00
Interest Earned	1,163.19
Retiree Contributions	8,933.00
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(1,736.90)

Total Income	<u>133,375.03</u>
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Expenses

Vision Insurance	1,007.75
Medical Reimbursement	0.00
Plan/Trust Administration	8,515.62
Bank Charges	92.52
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	122.48
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	129,387.41
Medical Insurance (GCN)	1,476.00
Dental Insurance	6,262.15
Cyber Liability Insurance	0.00
Legal Expenses	2,765.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	55.00
Office Supply	0.00
Printing Expense	26.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,524.00
Short Term Disability	1,076.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>152,310.33</u>
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Net Income	<u>(\$ 18,935.30)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	4,990.40	11597	8/10/2020	Payment for 7/20
Doyle Printing & Offset	5187	11,350.96	28938	8/11/2020	Payment for 7/20
H&H Bindery	5189	3,705.89	12736	8/13/2020	Payment for 7/20
Union HQ Staff	5196	2,235.42	10869	8/7/2020	Payment for 7/20
Kelly Press	5193	32,541.84	619172	8/25/2020	Payment for 7/20
Mosaic Bookbinders	5185	34,733.60	ACH	8/10/2020	Payment for 7/20
Mosaic Lithographers	5194	29,825.60	ACH	8/10/2020	Payment for 7/20
Raff Embossing & Foilcraft	5183	5,466.37	22238	8/10/2020	Payment for 7/20
Raff Embossing & Foilcraft	5183	<u>165.66</u>	22239	8/10/2020	Payment for 7/20

Total Contributions: 125,015.74

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2020 to August 31, 2020

Date	Check #	Payee	Amount
8/4/20	1860	Eberts & Harrison, Inc.	551.00
8/24/20	1861	Mutual Of Omaha	2,600.40
8/24/20	1862	Associated Administrators, LLC	8,596.62
8/24/20	1863	Mooney, Green, Saindon, Murphy & Welch	2,765.00
8/24/20	1864	CHLIC	6,262.15
8/24/20	1865	National Vision Administrators, LLC	1,007.75
8/24/20	1866	Graphic Communications National H&W Fund	1,476.00
Total			<u>23,258.92</u>

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of September 15, 2020

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Feb-20	\$ 96.06	\$ 105.00	\$ 201.06	\$ -		\$ 201.06
	Mar-20	\$ 99.69	\$ 105.00	\$ 204.69	\$ -		\$ 204.69
	Apr-20	\$ 93.97	\$ 105.00	\$ 198.97	\$ -		\$ 198.97
	Jun-20	\$ 88.26	\$ 105.00	\$ 193.26	\$ -		\$ 193.26
		\$ 377.98	\$ 420.00	\$ 797.98		TOTAL DUE:	\$ 797.98
Doyle Printing	Mar-20	\$ 98.22	\$ -	\$ 98.22	\$ 98.22	7/24/2020	\$ -
	Jul-20	\$ 175.66	\$ -	\$ 175.66	\$ 175.66	9/14/2020	\$ -
		\$ 273.88	\$ -	\$ 273.88		TOTAL DUE:	\$ -
H&H Bindery	Apr-20	\$ 62.71	\$ 55.59	\$ 118.30	\$ -		\$ 118.30
	May-20	\$ 58.29	\$ -	\$ 58.29	\$ -		\$ 58.29
	Jun-20	\$ 59.31	\$ 55.59	\$ 114.90	\$ -		\$ 114.90
	Jul-20	\$ 56.59	\$ -	\$ 56.59	\$ -		\$ 56.59
		\$ 236.90	\$ 111.18	\$ 348.08		TOTAL DUE:	\$ 348.08
Kelly Press	Apr-20	\$ 449.02	\$ 435.00	\$ 884.02	\$ -		\$ 884.02
	Jun-20	\$ 428.18	\$ 435.00	\$ 863.18	\$ -		\$ 863.18
	Jul-20	\$ 415.23	\$ 435.00	\$ 850.23	\$ -		\$ 850.23
		\$ 1,292.43	\$ 1,305.00	\$ 2,597.43		TOTAL DUE:	\$ 2,597.43

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of August 31, 2020	

Expenses			
Period	3/19- 2/20		\$ 1,712,372.60
	3/20- 8/20		\$ 910,732.00
	Total		\$ 2,623,104.60
	Per Month		\$ 145,728.03
Fund Reserve			
Total Net Assets		\$	2,471,562.40
Months of Reserve			17.0

Reserve Projection		
Period	Surplus/(Deficit)	
3/19- 2/20	\$	(23,798)
3/20- 8/20	\$	(229,552)
Total	\$	(253,349)
Monthly Average	\$	(14,075)
Projection	Reserve Amount	Months of Reserve
3 months (11/30/20)	\$ 2,429,338	16.7
6 Months (2/28/21)	\$ 2,387,113	16.4
12 Months (8/31/21)	\$ 2,302,663	15.8